

## EXCHANGE CONTRACT ADDENDUM

This Addendum is dated \_\_\_\_\_ is and incorporated in and made a part of that certain Purchase and Sale Agreement dated \_\_\_\_\_ regarding that certain real property known as \_\_\_\_\_

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IT IS THE INTENT OF THE BUYER TO UTILIZE THIS TRANSACTION AS PART OF A TAX DEFERRED EXCHANGE AS PROVIDED IN INTERNAL REVENUE CODE SECTION 1031.

In furtherance of Buyer's 1031 exchange, Buyer acknowledges that Seller's rights and obligations under the Purchase And Sale Agreement may be assigned to Old Republic Exchange Facilitator Company ("OREXCO"), a California corporation, so that it may act as Qualified Intermediary in the exchange.

Buyer's 1031 exchange shall neither delay the closing, nor cause any expense to Seller. Additionally, Seller's cooperation shall be limited solely to Seller executing a 1 page Assignment, which acknowledges OREXCO's role as Qualified Intermediary in the transaction.

Date \_\_\_\_\_  
\_\_\_\_\_  
(Seller's Signature)

Date \_\_\_\_\_  
\_\_\_\_\_  
(Buyer's Signature)